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October 7, 2021

To the Plan Administrator
St. Francis Health Services of Morris
Employees' Retirement Plan
Morris, MN 56267

We have conducted a DOL limited-scope audit of the financial statements of St. Francis Health Services of Morris Employees' Retirement Plan for the year ended December 31, 2020 and have issued our report thereon dated October 7, 2021. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4 to those financial statements. Because of the significance of the information that we did not audit, we are unable to, and have not, expressed an opinion on those financial statements and supplemental schedule taken as a whole. We did, however, audit the form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, in accordance with the auditing standards generally accepted in the United States of America and found them to be presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our engagement letter to you dated May 26, 2021 and our planning letters dated in June and July 2021. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

You are responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by St. Francis Health Services of Morris Employees' Retirement Plan are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2020. We noted no transactions entered into by the Plan during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on your knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. You have represented to us in your management letter dated October 7, 2021, that you have considered the effects of uncorrected misstatements and that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

A list of the uncorrected misstatements is enclosed below, which consists of rounding items and the forfeitures activity during the year ended December 31, 2020 and prior years.

	Per 5500	**Per Audited Financial Statements**	**Differences between 5500 & Trial Balance**
Prior Years – uncorrected misstatements			57
Total Uncorrected Misstatements			57

Disagreements with Management

For purposes of this letter, a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated October 7, 2021.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Plan's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Audit Findings or Comments

During our audit procedures for the year ended December 31, 2020, it was discovered that there were amounts paid in for some of the employees working at the Guardian Angels Health & Rehabilitation Center that were incorrect. The total amount paid in for the Guardian Angels Health & Rehabilitation Center to AUL were correct.

A schedule of the incorrect amounts paid are attached – listing the employees by their initials, the correct amount, the amount that was originally paid into AUL, and the difference to correct the amounts paid in for the applicable employees.

Management's Response: Management is aware of this issue and it is being corrected.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention of the Plan's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

This information is intended solely for the use of management of St. Francis Health Services of Morris Employees' Retirement Plan and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

Michael L. Anderson & Associates

Michael L. Anderson & Associates

St. Francis Health Services of Morris

Employees' Retirement Plan

SAS 114 Letter Attachment

Employee Initials	Correct Amount - Annual Employer Contribution	Amount Paid in Originally to AUL in Jan. 2021	Difference
Guardian Angels Health & Rehabilitation Center			
K.M.	2,013.62	1,023.14	(990.48)
S.N.	1,478.16	2,013.62	535.46
T.N.	1,643.30	1,478.16	(165.14)
S.O.	733.22	1,643.30	910.08
B.O.	2,683.26	733.22	(1,950.04)
C.O.	1,158.79	2,683.26	1,524.47
G.P.	1,998.15	1,158.79	(839.36)
K.P.	1,483.26	1,998.15	514.90
T.P.	1,807.24	1,483.26	(323.98)
T.P.	1,562.08	1,807.24	245.16
S.P.	1,476.91	1,562.08	85.17
B.R.	4,414.95	1,476.91	(2,938.04)
S.R.	6,209.70	4,414.95	(1,794.75)
K.R.	1,897.07	6,209.70	4,312.63
M.R.	1,431.99	1,897.07	465.08
C.R.	2,714.16	1,431.99	(1,282.17)
C.S.	1,075.13	2,714.16	1,639.03
S.S.	3,626.23	1,075.13	(2,551.10)
K.S	659.23	3,626.53	2,967.30
J.S.	1,744.69	659.23	(1,085.46)
K.S.	3,800.48	1,744.69	(2,055.79)
S.S.	3,745.31	3,800.48	55.17
K.S.	2,342.90	3,745.31	1,402.41
S.S.	2,666.15	2,342.90	(323.25)
S.S.	2,173.14	2,666.15	493.01
C.S.	1,176.81	362.23	(814.58)
G.T.	1,356.44	1,176.81	(179.63)
T.E	23.31	1,356.44	1,333.13
A.T.	1,482.05	23.32	(1,458.73)
J.T.	1,023.14	1,482.05	458.91
			(1,810.61)

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To the Plan Administrator
St. Francis Health Services of Morris
Employees' Retirement Plan
Morris, MN 56267

Except as discussed in the following paragraph, in planning and performing our audit of the financial statements of St. Francis Health Services of Morris Employees' Retirement Plan as of and for the year ended December 31, 2020, in accordance with auditing standards generally accepted in the United States of America, we considered St. Francis Health Services of Morris Employees' Retirement Plan's internal control over financial reporting (internal control) as a basis for designing our auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control.

We were engaged to perform a DOL limited-scope audit of those financial statements as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Our audit did not include all of the procedures required by U.S. generally accepted auditing standards and did not include a consideration of internal control relating to the information summarized in Note 4 to those financial statements. Because of the significance of the information that we did not audit, we were unable to, and did not, express an opinion on those financial statements.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the plan's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first two paragraphs and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management of St. Francis Health Services of Morris Employees' Retirement Plan and is not intended to be and should not be used by anyone other than these specified parties.

Michael L. Anderson & Associates

Michael L. Anderson & Associates
Alexandria, MN
October 7, 2021

ST. FRANCIS HEALTH SERVICES OF MORRIS EMPLOYEES' RETIREMENT PLAN

Morris, Minnesota

Audited Financial Statements

Year Ended December 31, 2020

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Independent Auditors' Report

To the Plan Administrator
St. Francis Health Services of Morris
Employees' Retirement Plan
Morris, Minnesota

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of St. Francis Health Services of Morris Employees' Retirement Plan, which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statement of changes in net assets available for benefits for the year then ended December 31, 2020, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free of material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by American United Life Insurance Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of December 31, 2020 and 2019 and for the years ended December 31, 2020 and 2019, that the information provided to the plan administrator by the custodian is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements and schedule taken as a whole.

Other Matter

The supplemental Schedule H, line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2020 is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 and is presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on this supplemental schedule.

Report on Form and Content in Compliance With DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Michael L. Anderson + Associates

Michael L. Anderson & Associates
Alexandria, Minnesota

October 7, 2021

ST. FRANCIS HEALTH SERVICES OF MORRIS

EMPLOYEES' RETIREMENT PLAN

Statements of Net Assets Available For Benefits

As of December 31, 2020 and 2019

	2020	2019
ASSETS		
Investments at Fair Value (Quoted Market Prices):		
Amercent Midcap Value	$ 321,921	$ 305,751
Invesco Diversified Dividend A	739,044	779,257
TIAA-CREF Lifecycle Index Funds (2010R - 2060R)	3,453,125	2,160,782
T Rowe Price BlueChip Growth	180,135	108,706
Columbia Small Cap Index A	13,741	10,380
Columbia Mid Cap Index A	100,031	72,448
Prudential High Yield Z	707,548	655,995
TIAA-CREF Large Cap Growth Index R	6,128,789	5,082,476
State Street Equity 500 Index	1,876,933	1,597,108
DFA US Targeted Value	212,196	195,139
American Funds Capital World Growth & Income	724,265	631,015
American Funds Europacific Growth	542,979	470,928
MFS Midcap Growth	425,696	314,965
American Century Strategic Allocation Aggressive	2,670,950	2,323,620
American Century Strategic Allocation Moderate	5,935,817	5,248,933
American Century Strategic Allocation Conservative	865,242	825,173
Blackrock Global Allocation	388,301	305,621
Prudential Total Return Bond Z	480,317	390,276
Vanguard Vif Small Company Growth	1,440,325	1,205,018
Investments at Fair Value (Quoted Market Prices)	27,207,355	22,683,591
Investments at Contract Value:		
AUL Fixed Account	3,111,315	2,351,756
Alternative Fixed Account	997,499	1,040,870
Investments at Contract Value	4,108,814	3,392,626
Receivables:		
Employer Contribution Receivable	2,069,202	1,862,608
Total Receivables	2,069,202	1,862,608
TOTAL ASSETS	$ 33,385,371	$ 27,938,825
LIABILITIES		
TOTAL LIABILITIES	$ 0	$ 0
NET ASSETS AVAILABLE FOR BENEFITS	$ 33,385,371	$ 27,938,825

See Accompanying Notes

ST. FRANCIS HEALTH SERVICES OF MORRIS
EMPLOYEES' RETIREMENT PLAN

Statement of Changes in Net Assets Available For Benefits

Year Ended December 31, 2020

Additions to Net Assets Attributed to:		
Investment Income:		
Net Appreciation in FV of Investments	$	4,589,422
Interest Income		116,101
		4,705,523
Contributions		
Employer		2,064,622
Participants		0
Employee Rollover Contributions		1,010
		2,065,632
TOTAL ADDITIONS		6,771,155
Deductions from Net Assets Attributed to:		
Benefits Paid to Participants		1,321,258
Administrative Expenses		3,351
TOTAL DEDUCTIONS		1,324,609
NET INCREASE/(DECREASE)		5,446,546
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of Year		27,938,825
End of Year	$	33,385,371

NOTE 1 - DESCRIPTION OF PLAN

The following description of the St. Francis Health Services of Morris Employees' Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan document and amendments for a more complete description of the Plan's provisions.

General

The Plan is a profit sharing plan covering employees age 21 or older with one year of service (1,000 hours). The Plan covers St. Francis Health Services of Morris, Inc. (Employer) and its affiliated entities Aitkin Health Services, Browns Valley Health Center, Chisholm Health Center, Duluth Health Services, Farmington Health Services, Franciscan Health Center, Guardian Angels Health & Rehabilitation Center, Koochiching Health Services, Little Falls Health Services, Morris Health Services, Pennington Health Services, Prairie Community Services, Renville Health Services, and Zumbrota Health Services. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer contributes 5% of eligible annual compensation to the Plan for each participant. For participants who are members of a union, the Collective Bargaining Agreement addresses the negotiated Employer's contribution of between 2% and 5% of eligible annual compensation. Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan offers mutual funds (which includes managed asset funds) and two insurance investment contracts as investment options. The Plan satisfied the minimum funding requirements of ERISA and funds participant accounts on an annual basis for the years ended December 31, 2020 and 2019.

Participant Accounts

Each participant's account is credited with the Company's contributions and Plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. Participants may change their investment allocations daily.

Plan Termination or Modification

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested.

The Plan was originally established on January 1, 1983. The Plan was restated in its entirety effective January 1, 2011. The January 1, 2011 restatement was in effect until September 30, 2016, when the Plan was restated in its entirety, effective October 1, 2016. This restatement is intended to bring the Plan into compliance with the legislative and regulatory changes, which is required by the Internal Revenue Service for all qualified plans every six years.

NOTE 1 - DESCRIPTION OF PLAN (continued)

Notes Receivable from Participants

The Plan does not permit for participant loans.

Benefits

Participants are entitled to a benefit equal to their vested participant account upon reaching normal retirement age 65, age 55 if they have ten or more Years of Service, or termination of service with the Employer (and if the vested account value is less than the mandatory cash out limit). In the event of death, the designated beneficiary of the participant shall be paid 100% of the participant's vested account balance. Payments can be in the form of a lump sum or annuity.

Bond

For the year ended December 31, 2020 and 2019, the bond was with Hanover Insurance Company and National Fire Insurance Company – Hartford, respectively. The Plan is currently covered by a $500,000 fidelity bond.

Merger

On September 1, 2007 the plan was merged with other union and non-union plans of the sponsor's control group. The plan was modified from a money purchase plan to a profit-sharing plan. As a result, all investments in fixed contracts and mutual funds were transferred to the surviving plan.

Vesting

Employer contributions made on behalf of participants are vested as follows:

Years of Service	Vesting Percentage
Less than 2 years	0%
After 2 years but less than 3	20%
After 3 years but less than 4	40%
After 4 years but less than 5	60%
After 5 years but less than 6	80%
6 or more years	100%

Forfeitures

If the participant is not fully vested at the time of employment termination, the nonvested portion of the participant's account is forfeited. If a partially vested Participant receives a distribution pursuant to this Plan Section and then resumes employment covered under this Plan, that portion of his Individual Participant Account derived from Employer contributions which was forfeited shall be restored in the amount described below, if the Participant repays to the Plan the full amount of the distribution by certain dates.

NOTE 1 - DESCRIPTION OF PLAN (continued)

Forfeitures (continued)

Any Participant who is 0% vested in their Individual Participant Account is deemed to have received a distribution, the entire account shall be immediately forfeited. If a 0% vested Participant who has been deemed to have received a distribution resumes employment covered under this Plan before the date, they incur five (5) consecutive One Year Breaks in Service, then upon their reemployment, that portion of the Individual Participant Account derived from Employer contributions which was forfeited shall be restored.

The forfeiture account is shown in the accompanying statement of changes in net assets available for benefits as non-participant directed and is entirely invested in the AUL Fixed Interest or Original Fixed Funds. At December 31, 2020 and 2019, forfeited non-vested accounts were $51,437 and $15,426, respectively. These accounts will be used to reduce future employer contributions and are reported as part of the Nonparticipant Directed Suspense Accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan are maintained on the accrual basis.

Investment contracts held by a defined-contribution plan are required to be reported at fair value, except for fully benefit-responsive contracts. Contract value is the relevant measurement for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants normally would receive if they were to initiate permitted transactions under the terms of the plan. As noted in Note 3, The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis which approximates fair value (which includes insurance company contracts).

Date of Management's Review

Subsequent events were evaluated through October 7, 2021, which is the date the financial statements were available to be issued.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Investment Valuation and Income Recognition

The Plan's investments are reported at fair value, except for fully benefit-responsive investment contracts, which are reported at contract value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Plan Expenses

The Plan pays substantially all costs of administering the Plan and is deducted from fund performance and allocated to the plan participants. Fees related to IRS Restatements and/or Favorable Determination Letters is paid by the Company.

NOTE 3 – FAIR VALUE MEASUREMENTS

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs are unobservable and have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 inputs were available to the Plan, and Level 3 inputs were only used when Level 1 or Level 2 inputs were not available.

There have been no changes in the methodologies used as of December 31, 2020 and 2019.

Level 1 Fair Value Measurements

The fair value of mutual funds and money market fund is based on quoted net asset values of the shares held by the Plan at year-end. The fair values of common stocks, corporate bonds, and U.S. Government securities are based on the closing price reported on the active market where the individual securities are traded.

NOTE 3 – FAIR VALUE MEASUREMENTS (continued)

The following tables set forth, by level within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2020 and 2019:

		Fair Value		Fair Value Measurements at the End of the Reporting Period Using: Quoted Prices in Active Markets for Identical Assets (Level 1)
December 31, 2020				
Intermediate Bond Funds	$	480,317	$	480,317
High Yield Bond		707,548		707,548
Balanced Funds		9,472,009		9,472,009
Large-Cap Stocks		8,924,901		8,924,901
Mid-Cap Stocks		847,648		847,648
Small-Cap Stocks		1,666,262		1,666,262
Foreign Stocks		542,979		542,979
World Stocks		1,112,566		1,112,566
Managed Asset Allocation Funds		3,453,125		3,453,125
Total Investments at Fair Value	$	27,207,355	$	27,207,355
December 31, 2019				
Intermediate Bond Funds	$	390,276	$	390,276
High Yield Bond		655,995		655,995
Balanced Funds		8,397,726		8,397,726
Large-Cap Stocks		7,567,547		7,567,547
Mid-Cap Stocks		693,164		693,164
Small-Cap Stocks		1,410,537		1,410,537
Foreign Stocks		470,928		470,928
World Stocks		936,636		936,636
Managed Asset Allocation Funds		2,160,782		2,160,782
Total Investments at Fair Value	$	22,683,591	$	22,683,591

NOTE 4 - INVESTMENTS

The December 31, 2020 and 2019 Statement of Net Assets Available for Benefits, the investment activities included on the Statement of Changes in Net Assets Available for Benefits, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the custodian in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The information certified includes total investments of $31,316,169 and $26,017,217 at December 31, 2020 and 2019, respectively.

Investments which exceed 5% of net assets available for benefits as of December 31, 2020 and 2019, are as follows:

		2020		2019
State Street Equity 500 Index	$	1,876,933	$	1,597,108
American Century Strategic Allocation – Aggressive		2,670,950		2,323,620
American Century Strategic Allocation – Moderate		5,935,817		5,248,933
AUL Alternative Fixed Interest Account		3,111,315		2,351,756
TIAA-CREF Large Cap Growth Index R		6,128,789		5,082,476

NOTE 5 - INVESTMENT CONTRACT WITH INSURANCE COMPANY

The Plan entered into a traditionally fully benefit-responsive guaranteed investment contract with AUL. Contributions are invested in the guaranteed interest accounts as directed by participants. The accounts are credited with earnings on the underlying investments and charged for withdrawals and administrative expenses. The guaranteed investment contract issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract meets the criteria to be considered fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the Net Assets Available for Benefits attributable to the guaranteed investment contract. The guaranteed investment contract is presented on the face of the Statement of Net Assets Available for Benefits at contract value. Contract value, as reported to the Plan by AUL, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer to all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contracts at December 31, 2020 and 2019 was $4,108,814 and $3,392,626, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but is usually 3% to 4% (depending on the contract). Such interest rates are reviewed on a quarterly basis for resetting.

AUL and Plan management believes the contract value is the appropriate determination of fair value for the fixed interest account assets. AUL bears the investment risk for the participant fixed interest account values and for paying the interest.

NOTE 5 - INVESTMENT CONTRACT WITH INSURANCE COMPANY (continued)

Certain events limits the Plan's ability to transact at contract value with AUL. Such events includes the following: (a) amendments to the Plan documents (including complete or partial plan termination or merger with another plan), (b) changes to the plan's prohibition on competing investment options or deletion of equity wash provisions, (c) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestures or spin-offs of a subsidiary) that cause a significant withdrawal from the plan, or (d) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA.

Furthermore, certain events would allow the issuer to terminate the contract with the Plan and settle an amount different from contract value. Examples of such events include (a) an uncured breach of the Plan's investment guidelines, (b) a material amendment to the contract without the issuer's consent, (c) a violation of a material obligation under the contract, or (d) a material misrepresentation. The Plan administrator does not believe that there are any events that would limit the Plan's ability to transact at contract value with the Plan participants or the issuer are probable of occurring.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

NOTE 6 - ADMINISTRATION OF PLAN ASSETS

The Plan's assets are held and managed by the custodian (AUL), who invests contributions, interest, and dividends. The custodian also makes distributions to participants. Certain administrative functions are performed by officers or employees of St. Francis Health Services of Morris or its subsidiaries. No officer or employee receives compensation from the plan.

NOTE 7 – RELATED PARTY TRANSACTIONS

Certain plan investments are pooled in accounts managed by AUL. AUL is the Custodian of the Plan and therefore is considered a party-in-interest. These investments are not in violation of the parties-in-interest provisions of ERISA.

NOTE 8 - RECONCILIATION WITH FORM 5500

There are no reconciling differences with the 2020 Form 5500.

NOTE 9 - TAX STATUS

The Plan obtained its latest determination letter dated March 31, 2014, in which the Internal Revenue Service stated that the plan, as designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan administrator and the plan's custodian believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

NOTE 9 - TAX STATUS (continued)

Accounting principles generally accepted in the United States of America require the plan administrator to evaluate tax positions taken by the Plan and recognize a tax liability for any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by tax authorities; however, there are currently no audits for any tax periods in progress.

NOTE 10 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Coronavirus Pandemic

Since December 31, 2020, domestic and international economies face uncertainty related to the impact of the COVID-19 virus. St. Francis Health Services of Morris (the Company) and the Plan Administrator are currently evaluating the impact it will have on future operations of the Company as a whole and the effect on the investments in the Plan and the administration of the Plan.

ST. FRANCIS HEALTH SERVICES OF MORRIS
EMPLOYEES' RETIREMENT PLAN
Schedule H, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2020

EIN: 41-1484416
Plan #: 003

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment	(d) Cost	(e) Current Value
	Amercent Midcap Value	Registered Investment Company	N/A	$ 321,921
	Invesco Diversified Dividend A	Registered Investment Company	N/A	739,044
	TIAA-CREF Lifecycle Index 2010R	Registered Investment Company	N/A	165,729
	TIAA-CREF Lifecycle Index 2015R	Registered Investment Company	N/A	43,803
	TIAA-CREF Lifecycle Index 2020R	Registered Investment Company	N/A	182,987
	TIAA-CREF Lifecycle Index 2025R	Registered Investment Company	N/A	510,510
	TIAA-CREF Lifecycle Index 2030R	Registered Investment Company	N/A	441,902
	TIAA-CREF Lifecycle Index 2035R	Registered Investment Company	N/A	359,312
	TIAA-CREF Lifecycle Index 2040R	Registered Investment Company	N/A	279,655
	TIAA-CREF Lifecycle Index 2045R	Registered Investment Company	N/A	421,006
	TIAA-CREF Lifecycle Index 2050R	Registered Investment Company	N/A	376,123
	TIAA-CREF Lifecycle Index 2055R	Registered Investment Company	N/A	378,435
	TIAA-CREF Lifecycle Index 2060R	Registered Investment Company	N/A	255,076
	TIAA-CREF Lifecycle Index Income R	Registered Investment Company	N/A	38,587
	T Rowe Price BlueChip Growth	Registered Investment Company	N/A	180,135
	Columbia Small Cap Index A	Registered Investment Company	N/A	13,741
	Columbia Mid Cap Index A	Registered Investment Company	N/A	100,031
	Prudential High Yield Z	Registered Investment Company	N/A	707,548
	TIAA-CREF Large Cap Growth Index R	Registered Investment Company	N/A	6,128,789
	State Street Equity 500 Index	Registered Investment Company	N/A	1,876,933
	DFA US Targeted Value	Registered Investment Company	N/A	212,196
	American Funds Capital World Growth & Income	Registered Investment Company	N/A	724,265
	American Funds Europacific Growth	Registered Investment Company	N/A	542,979
	MFS Midcap Growth	Registered Investment Company	N/A	425,696
	American Century Strategic Allocation Aggressive	Registered Investment Company	N/A	2,670,950
	American Century Strategic Allocation Moderate	Registered Investment Company	N/A	5,935,817
	American Century Strategic Allocation Conservative	Registered Investment Company	N/A	865,242
	Blackrock Global Allocation	Registered Investment Company	N/A	388,301
	Prudential Total Return Bond Z	Registered Investment Company	N/A	480,317
	Vanguard Vif Small Company Growth	Registered Investment Company	N/A	1,440,325
*	AUL Fixed Account	Fixed Contract, 4.00 Interest Rate	N/A	3,111,315
*	Alternative Fixed Account	Fixed Contract, 3.00 Interest Rate	N/A	997,499
				$ 31,316,169

* - party-in-interest as defined by ERISA
N/A - Not applicable for participant-directed funds

ST. FRANCIS HEALTH SERVICES *of Morris*

801 Nevada Avenue, Suite 100 • Morris, MN 56267 • P (320) 589-2004 • F (320) 589-1270 • www.sfhs.org

October 7, 2021

Michael L. Anderson & Associates
P.O. Box 1023
Alexandria, MN 56308

This representation letter is provided in connection with your audit of the financial statements and supplemental schedule of St. Francis Health Services of Morris Employees' Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2020 and 2019, and the related statements of changes in net assets available for benefits for the year then ended, and the related notes to the financial statements, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States (U.S. GAAP) and whether the supplemental schedules are fairly stated in all material respects in relation to the financial statements as a whole.

As permitted by Regulation 2520.103-8 of the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), we have instructed you not to perform any auditing procedures with respect to information prepared and certified to by American United Life Insurance Company (AUL), the custodian, in accordance with DOL Regulation 2520.103-5, except for comparing the information with the related information included in the financial statements and supplemental schedule. Because of the significance of the information which you did not audit, we understand that you will not express an opinion on the financial statements and supplemental schedule taken as a whole. We understand that the form and content of the information in the financial statements and supplemental schedules, other than that derived from the information certified by AUL, has been audited by you in accordance with auditing standards generally accepted in the United States of America, and was subjected to tests of our accounting records and other procedures you considered necessary to enable you to express an opinion as to whether they are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

We confirm, to the best of our knowledge and belief, as of October 7, 2021, the following representations made to you during your audit.

Financial Statements

- We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated May 26, 2021, including our responsibility for the preparation and fair presentation of the financial statements.

- The financial statements referred to above are fairly presented in conformity with U.S. GAAP, the notes include all disclosures required by laws and regulations to which the plan is subject, including the DOL Rules and Regulations for Reporting and Disclosure under ERISA, and the supplemental schedule referred to above are fairly presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the ERISA.

- We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

- We acknowledge our responsibility for the design, implementation, and maintenance of internal control to prevent and detect fraud.

- Significant assumptions we used in making accounting estimates, including those measured at fair value, are reasonable.

- Related-party relationships and transactions and relationships and transactions with parties-in-interest, as defined in ERISA Section 3(14) and regulations thereunder, have been appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP and ERISA Section 3(14) and regulations thereunder.

- The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is enclosed below, which consists of rounding items and the forfeitures activity during the year ended December 31, 2020 and prior years.

	Per 5500	**Per Audited Financial Statements**	**Differences between 5500 & Trial Balance**
Prior Years – uncorrected misstatements			57
Total Uncorrected Misstatements			57

- The effects of all known actual or possible litigation, claims, and assessments have been accounted for and disclosed in accordance with U.S. GAAP.

- All events subsequent to the date of the financial statements and for which U.S. GAAP requires adjustment or disclosure have been adjusted or disclosed.

- Other matters (e.g., breach of fiduciary responsibilities, nonexempt transactions, or leases in default, events reportable to the PBGC, or events that may jeopardize the tax status) that legal counsel have advised us that must be disclosed have been properly disclosed.

- Significant estimates and material concentrations have been properly disclosed in accordance with U.S. GAAP.

- Financial instruments with concentrations of credit risk have been properly recorded or disclosed in the financial statements.
- Guarantees, whether written or oral, under which the plan is contingently liable, have been properly recorded or disclosed in accordance with U.S. GAAP.
- The supplemental schedule or financial statements disclose the following:
    - All non-exempt party-in-interest transactions [as defined in ERISA Section 3(14) and regulations under the section].
    - Investments in default or considered to be uncollectible.
    - Reportable transactions [as defined in ERISA Section 103(b)(3)(H) and regulations under that section].

Information Provided

- We have provided you with:
    - Access to all information, of which we are aware, that is relevant to the preparation and fair presentation of the financial statements, such as records, documentation, and other matters.
    - Additional information that you have requested from us for the purpose of the audit.
    - Unrestricted access to persons within the plan from whom you determined it necessary to obtain audit evidence.
    - Plan instruments, trust agreements, insurance contracts, or investment contracts and amendments to such documents entered into during the year, including amendments to comply with applicable laws.
- All material transactions have been recorded in the accounting records and are reflected in the financial statements.
- We have disclosed to you the results of our assessment of the risk, which is considered low by management, that the financial statements may be materially misstated as a result of fraud.
- We have no knowledge of any fraud or suspected fraud that affects the plan and involves
    - Management,
    - Employees who have significant roles in internal control, or
    - Others where the fraud could have a material effect on the financial statements.
- We have no knowledge of any allegations of fraud or suspected fraud affecting the plan's financial statements communicated by employees, former employees, participants, regulators, beneficiaries, service providers, third-party administrators, or others.
- We have no knowledge of any instances of noncompliance or suspected noncompliance with laws and regulations (including ERISA, DOL, and IRS regulations) whose effects should be considered when preparing financial statements.

- We are not aware of any pending or threatened litigation, claims, or assessments or unasserted claims or assessments that are required to be accrued or disclosed in the financial statements in accordance with U.S. GAAP, and we have not consulted a lawyer concerning litigation, claims, or assessments.
- We have disclosed to you the identity of the plan's related parties and parties in interest and all the related-party and party-in-interest relationships and transactions of which we are aware.
- The plan has satisfactory title to all owned assets, which are recorded at fair value, [state exceptions, if any] and all liens, encumbrances, or security interests requiring disclosure in the financial statements have been properly disclosed
- We have no—
  - Plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
  - Intentions to terminate the plan.
- Amendments to the plan instrument, if any, have been properly recorded or disclosed in the financial statements.
- The plan has complied with all aspects of debt and other contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
- All required amendments to and filings of plan documents with the appropriate agencies have been made. The plan obtained its latest determination letter on March 31, 2014, in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the plan was qualified and the related trust was tax-exempt as of the financial statement date.
- The plan has complied with the Department of Labor's regulations concerning the timely remittance of participant contributions to trusts containing assets for the plan.
- The plan has complied with the fidelity bonding requirements of ERISA.
- The plan is qualified under the appropriate section of the Internal Revenue Code and we intend to continue them as a qualified plan. The plan sponsor has operated the Plan and trust in a manner that did not jeopardize this tax status. Required nondiscrimination testing related to Code Section 401(k) and 401(m) arrangements, as applicable, has been completed for the plan, and any excess deferrals or contributions have been disposed of in accordance with regulations.
- We have apprised you of all communications, whether written or oral, with regulatory agencies concerning the operation of the plan.

- We acknowledge our responsibility for presenting the Schedule of Assets (Held at the End of the Year), in accordance with U.S. GAAP and in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA and we believe the Schedule of Assets (Held at the End of the Year), including the form and content, is fairly presented in accordance with U.S. GAAP and in conformity with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. The methods of measurement and presentation of the supplemental schedule has not changed from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplemental schedule.
- Since December 31, 2020, domestic and international economies face uncertainty related to the impact of the COVID-19 virus regarding going concern issues. The Company and the Plan Administrator are continuously monitoring the COVID-19 virus and at this time and through the date of this letter, there are no going concern issues for the Company and The Plan.

Signature: ______________________

Title: Employment Systems Director

Signature: ______________________

Title: Chief Executive Officer