

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

BALANCE SHEET RATIOS

September 30, 2021

	SKILLED NURSING FACILITIES																FYE 09/21 YTD Consolidated
	St. Francis Health Services of Morris (SFHS)	Prairie Community Services (PCS)	Aitkin Health Services (AHS)	Browns Valley Health Center (BVHC)	Chisholm Health Center (CHC)	Duluth Health Services (DHS)	Farmington Health Services (FHS)	Franciscan Health Center (FHC)	Guardian Angels Health & Rehab Center (GAHR)	Koochiching Health Services (KHS)	Little Falls Health Services (LFHS)	Morris Health Services (MHS)	Pennington Health Services (PHS)	Renville Health Services (RHS)	Zumbrota Health Services (ZHS)	SUBTOTAL SNF's	
Unaudited Ratios:																	
Quick Ratio: (Ability to meet current liabilities-Norm 1.2-1.5)																	
Quick Ratio: (FYE 09/21)	(106.01)	1.10	0.46	0.94	0.53	1.73	0.91	4.66	2.04	1.27	0.56	1.36	1.07	0.98	0.48	0.92	2.58
Quick Ratio: (FYE 09/20)	24.16	1.27	0.54	0.52	2.05	1.93	0.66	2.42	1.73	0.69	0.48	1.46	1.74	0.95	0.42	1.02	2.58
Quick Ratio: (FYE 09/19)*	22.75	1.41	0.52	0.50	2.15	0.44	1.26	2.50	1.84	0.58	0.52	1.34	1.94	1.06	0.49	0.87	2.59
Quick Ratio: (FYE 06/18)	4.76	1.20	0.42	1.08	2.28	3.08	0.30	2.62	2.18	1.29	0.56	2.05	2.98	1.21	0.79	1.13	1.87
Days in A/R: (Measures the avg length of time required to collect revenue)																	
Days in A/R: (FYE 09/21)	0.00	32.01	57.97	42.13	44.36	41.41	44.13	37.94	55.14	48.70	57.24	52.29	41.52	45.95	41.66	47.09	43.60
Days in A/R: (FYE 09/20)	0.00	34.57	42.56	39.01	42.06	41.72	40.36	31.71	51.55	47.47	42.22	51.56	29.32	28.31	40.37	41.31	39.83
Days in A/R: (FYE 09/19)*	0.00	34.97	30.73	33.11	51.05	60.10	72.42	29.57	38.77	39.35	51.74	38.34	41.14	31.60	43.09	45.21	42.88
Days in A/R: (FYE 06/18)	3.93	39.14	53.37	54.56	44.84	54.99	41.23	33.68	48.90	33.23	65.99	46.81	49.99	57.91	41.90	48.39	45.69
Industry Average for MN Nursing Homes = 44.0 per CliftonLarsonAllen 2019																	
Average Payment Period (w/o intercompany)																	
Ave Pymt Period: (FYE 09/21)	-23	55	67	61	117	44	57	44	64	48	56	64	44	75	58	61	55
Ave Pymt Period: (FYE 09/20)	111	59	79	66	58	50	68	55	68	62	68	61	50	78	64	63	63
Ave Pymt Period: (FYE 09/19)*	131	48	56	49	43	76	61	43	57	44	52	42	42	62	61	54	54
Ave Pymt Period: (FYE 06/18)	184	51	49	53	50	43	99	43	59	47	62	43	43	74	61	56	57
Main Banking Done at:	Bremer	Bremer	Peoples	Minnwest	Bremer	Bremer	Bremer	Bremer	Bremer	Bremer	Bremer	Bremer	Bremer	Bremer	Minnwest	Winona	
Days Cash on Hand: (Measures how long that cash on hand will cover avg exp)																	
Days Cash on Hand: (FYE 09/21)	963	33	89	83	110	52	64	170	79	66	50	43	67	66	54	71	98
Days Cash on Hand: (FYE 09/20)	2,163	42	36	39	75	54	20	99	61	39	27	40	58	41	15	45	118
Days Cash on Hand: (FYE 09/19) *	1,940	34	51	15	38	24	6	74	60	13	17	24	40	29	15	30	92
Days Cash on Hand: (FYE 06/18)	334	35	15	10	63	66	9	75	48	12	21	26	63	20	39	38	54
Industry Average for MN Nursing Homes = 10.0 per CliftonLarsonAllen 2019																	
Average Age of Plant																	
Average Age of Plant: (FYE 09/21)	10.01	15.39	14.03	27.74	18.05	11.45	9.24	20.55	18.34	5.50	5.90	14.37	10.06	11.38	11.17	12.29	12.62
Average Age of Plant: (FYE 09/20)	8.77	14.44	13.24	20.70	17.05	12.84	8.25	19.64	13.28	4.29	4.95	16.37	9.48	10.58	10.37	11.46	11.78
National Median = 12.7 per CLA 2019																	
Capital Spending Ratio																	
Capital Spending Ratio: (FYE 09/21)	1.63%	-0.58%	31.45%	1.31%	65.51%	-0.25%	-1.60%	0.41%	0.57%	0.78%	0.96%	76.53%	0.41%	0.88%	1.94%	15.46%	11.26%
Capital Spending Ratio: (FYE 09/20)	2.20%	-0.27%	1.05%	2.10%	0.87%	18.62%	1.68%	0.30%	0.53%	0.78%	0.77%	-1.77%	1.00%	1.61%	0.33%	2.88%	2.17%
National Median = 1.1% per CLA 2019																	
Debt to Capitalization Ratio																	
Debt to Capitalization Ratio: (FYE 09/21)	1.41%	57.71%	104.12%	147.02%	62.44%	106.24%	109.57%	76.02%	91.68%	38.07%	123.21%	86.27%	91.01%	87.09%	129.94%	99.16%	60.97%
Debt to Capitalization Ratio: (FYE 09/20)	0.31%	56.97%	95.39%	229.76%	53.07%	95.57%	101.91%	86.09%	87.49%	28.70%	115.05%	107.47%	79.82%	79.36%	110.37%	94.92%	57.06%
National Median = 73.2% per CLA 2019																	
Debt to Equity Ratio: (must be less than 3.0:1)																	
Debt to Equity Ratio: (FYE 09/21)	0.01	1.23	-25.28	-3.13	1.66	-17.03	-11.45	3.17	11.02	0.61	-5.31	6.28	10.12	6.75	-4.34	117.97	1.56
Debt to Equity Ratio: (FYE 09/20)	0.00	1.32	20.68	-1.77	1.13	21.56	-53.48	6.19	7.00	0.40	-7.65	-14.39	3.96	3.85	-10.64	18.67	1.33
Debt to Equity Ratio: (FYE 09/19)*	0.00	1.35	73.10	-2.51	1.45	8.24	16.20	10.80	7.91	0.40	-10.05	-11.51	4.12	4.54	-17.76	13.69	1.28
Debt to Equity Ratio: (FYE 06/18)	0.00	1.71	-27.14	-27.21	1.55	5.31	2.95	10.75	6.85	0.36	-14.21	-88.79	3.38	4.92	42.69	7.15	1.02
Debt Service Coverage: Measures ability to make its debt payments																	
Debt Service Coverage: (FYE 09/21)	11.28	0.78	0.13	1.75	0.32	(0.31)	0.16	3.16	0.34	2.63	0.24	0.24	(1.24)	0.07	(0.43)	0.20	0.26
Debt Service Coverage: (FYE 09/20)	15.64	1.21	1.30	0.71	2.80	0.99	0.15	3.17	1.57	1.47	0.75	1.52	1.20	1.15	0.75	1.12	1.51
Debt Service Coverage: (FYE 09/19) *	17.00	1.38	1.56	0.15	2.21	0.97	0.44	2.81	1.75	(0.49)	0.77	0.58	1.10	1.44	0.64	1.10	1.53
Debt Service Coverage: (FYE 06/18)	0.67	(0.18)	0.62	2.33	1.83	1.82	1.75	1.96	1.88	2.39	0.33	1.29	1.97	1.24	1.07	1.44	1.54
Industry Average for MN Nursing Homes = 1.6 per CliftonLarsonAllen 2018																	
BOND MINIMUM = 1.10 AT 12/31/08																	
*FYE Ending 09/30/2019 was 15 months - July 2018 - September 2019																	

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

UNAUDITED CONSOLIDATED STATEMENTS OF CASH FLOWS

September 30, 2021

	St. Francis Health Services of Morris (SFHS)	Prairie Community Services (PCS)	SKILLED NURSING FACILITIES													SUBTOTAL SNF's	TOTAL
			Aitkin Health Services (AHS)	Browns Valley Health Center (BVHC)	Chisholm Health Center (CHC)	Duluth Health Services (DHS)	Farmington Health Services (FHS)	Franciscan Health Center (FHC)	Guardian Angels Health & Rehab Center (GAHR)	Koochiching Health Services (KHS)	Little Falls Health Services (LFHS)	Morris Health Services (MHS)	Pennington Health Services (PHS)	Renville Health Services (RHS)	Zumbrota Health Services (ZHS)		
Operating Activities																	
Change in Net Assets	555,589	(695,538)	(334,872)	246,941	(307,239)	(1,880,096)	(1,428,007)	645,155	(538,281)	223,152	(1,173,233)	(674,417)	(1,367,181)	(598,064)	(896,622)	(8,082,766)	(8,222,714)
Adjustments to reconcile change in Net Assets to Net Cash from Operating Activities																	
Depreciation	146,419	851,479.52	237,618	165,278	311,168	861,064	866,572	202,009	536,051	223,263	693,189	592,416	348,201	466,013	410,856	5,913,700	6,911,598
Amortization	-	11,685	11,124	1,572	7,806	19,968	14,753	4,352	6,971	-	9,099	2,611	4,920	6,224	13,119	102,518	114,203
Loss(Gain) on Disposal of Property/Equip	-	(86,712.47)	-	-	-	-	-	-	-	-	-	-	(15,803)	3,305	(290,522)	(303,019)	(389,732)
Unrealized Loss(Gain) on MHCA Investment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contributions for Long-Lived Assets	-	-	-	-	-	-	-	-	-	-	-	(3,304,454)	-	-	-	(3,304,454)	(3,304,454)
Changes in Assets and Liabilities																	
Receivables - Trade	(71,220)	224,496	(125,088)	(67,934)	100,744	109,881	(164,078)	(102,076)	215,107	(72,981)	(275,356)	107,018	(32,800)	(175,117)	99,776	(382,904)	(229,628)
Receivables - Related	(10,357,645)	-	-	-	-	-	-	-	-	-	-	55,714	-	-	-	55,714	(10,301,931)
Prepaid Expenses	2,593	111,466	(2,995)	(24,570)	(13,285)	(29,249)	(41,023)	(16,926)	(18,561)	(12,283)	(25,562)	14,968	14,308	19,365	(32,058)	(167,870)	(53,811)
Accounts Payable - Trade	(35,720)	(68,703)	116,318	(4,157)	1,372,128	(4,809)	39,386	(46,078)	(20,028)	(19,086)	76,150	(1,773)	(41,550)	(44,466)	10,624	1,432,660	1,328,237
Accounts Payable - Related	(55,714)	(4,165)	6,970	1,585	2,144	781	8,187	3,077	1,850	7,267	12,072	14,169	1,149	8,507	10,231	77,990	18,111
Accounts Payable - Related STL	-	-	2,226,667	(50,000)	3,270,000	235,000	1,210,000	-	-	(222,848)	1,235,000	(25,000)	850,000	620,000	935,000	10,283,820	10,283,820
Accounts Payable - Related Construction	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Notes Payable - Current	9,495	(491,908)	13,929	6,534	6,819	12,043	16,747	5,697	23,040	2,242	22,101	50,972	9,390	16,855	14,934	201,303	(281,110)
Finance Lease	-	946,363	5,526	-	-	-	-	5,019	-	-	-	-	-	-	-	10,545	956,908
Accrued Expenses - Compensation	(124,627)	193,233	(19,358)	8,770	12,996	54,310	72,120	43,050	(35,749)	(3,023)	53,134	(146,343)	(4,737)	(67,042)	(38,109)	(69,981)	(1,374)
Accrued Expenses - Other	(18,760)	50,593	(15,350)	11,272	23,354	(2,280)	(105,058)	14,773	(23,342)	71,736	(18,825)	105,285	(25)	(20,715)	9,929	50,753	82,586
Deferred Revenue - COVID	-	(284,675)	(216,756)	(65,679)	(337,123)	(183,913)	(274,165)	(120,556)	(184,523)	(170,138)	(247,171)	(131,132)	(111,058)	(76,439)	(82,500)	(2,201,152)	(2,485,827)
Resident Trust/Security Deposits Liability	-	(42)	1,045	(11,023)	3,214	55	18,649	(2,722)	(1,705)	(4,211)	657	(75,727)	1,554	(860)	(5,187)	(76,263)	(76,304)
Net Cash from Operating Activities	(9,949,589)	757,571	1,904,776	218,589	4,452,727	(807,246)	234,084	634,775	(39,170)	23,090	361,256	(3,415,695)	(343,630)	157,565	159,472	3,540,595	(5,651,422)
Investing Activities																	
Construction & Purchase of Fixed Assets	(62,549)	(48,644.50)	(1,477,721)	(47,847)	(4,536,144)	(34,912)	159,672	(47,371)	(41,766)	(39,124)	(71,563)	(599,606)	(34,193)	(67,313)	191,455	(6,646,433)	(6,757,626)
Proceeds from Sale/Purchase of Property & Equipment	-	-	-	-	-	-	-	-	-	-	-	329,583	-	-	-	329,583	329,583
Decrease(Increase) in Pledged Assets	77,449	(81)	-	-	-	(23)	4,083	-	-	1,000	-	-	-	-	-	5,060	82,428
Change in Self Funded Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Notes Receivable Related Party	(2,350,332)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(2,350,332)
Equity Distribution from MHCA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash used for Investing Activities	(2,335,431)	(48,726)	(1,477,721)	(47,847)	(4,536,144)	(34,935)	163,755	(47,371)	(41,766)	(38,124)	(71,563)	(270,023)	(34,193)	(67,313)	191,455	(6,311,790)	(8,695,947)
Financing Activities																	
Proceeds from Issuance of Long Term Debt	669,467	-	594,565	443,345	911,290	1,314,555	1,476,430	584,100	999,745	559,810	848,485	1,130,787	825,975	813,207	715,775	11,218,069	11,887,536
Repayment of Long Term Debt	(54,114)	(1,257,441)	(309,597)	(218,975)	(208,519)	(474,423)	(412,628)	(204,634)	(704,976)	(161,284)	(571,052)	(601,925)	(316,137)	(564,749)	(463,688)	(5,212,588)	(6,524,143)
Payment of Debt Issuance Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Contribution for Long Lived Assets	-	-	-	-	-	-	-	-	-	-	-	3,304,454	-	-	-	3,304,454	3,304,454
Intercompany Transfers	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cash from Financing Activities	615,353	(1,257,441)	284,968	224,370	702,771	840,132	1,063,802	379,466	294,769	398,526	277,433	3,833,316	509,838	248,458	252,087	9,309,934	8,667,847
Net Change in Cash	(11,669,667)	(548,596)	712,023	395,112	619,354	(2,049)	1,461,641	966,870	213,833	383,492	567,125	147,598	132,015	338,710	603,014	6,538,740	(5,679,523)
Cash - Beg of Year	22,545,530	3,133,182	451,813	341,993	1,457,865	1,665,140	621,647	1,168,885	1,376,416	444,819	525,689	993,689	1,037,474	744,636	235,147	11,065,213	36,743,925
Cash - End of Period	10,875,864	2,584,586	1,163,836	737,105	2,077,219	1,663,091	2,083,288	2,135,756	1,590,249	828,312	1,092,814	1,141,287	1,169,489	1,083,346	838,162	17,603,952	31,064,402

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

INCOME STATEMENT RATIOS

FOR THE PERIOD ENDING . . .

September 30, 2021

	St. Francis Health Services of Morris (SFHS)	Prairie Community Services (PCS)	Aitkin Health Services (AHS)	Browns Valley Health Center (BVHC)	Chisholm Health Center (CHC)	Duluth Health Services (DHS)	Farmington Health Services (FHS)	Franciscan Health Center (FHC)	Guardian Angels Health & Rehab Center (GAHR)	Koochiching Health Services (KHS)	Little Falls Health Services (LFHS)	Morris Health Services (MHS)	Pennington Health Services (PHS)	Renville Health Services (RHS)	Zumbrota Health Services (ZHS)	SUBTOTAL SNF/Campus	FYE 09/21 YTD Consolidated before Eliminations	FYE 09/21 YTD Consolidated with Estimated Eliminations
Operating Margin (FYE 09/21)	-10.91%	-2.81%	-7.31%	6.65%	-4.51%	-17.61%	-13.09%	11.75%	-7.37%	3.76%	-16.01%	-7.04%	-26.13%	-10.51%	-25.79%	-9.76%	-8.16%	-7.80%
Operating Margin (FYE 09/20)	-12.11%	-0.03%	3.41%	-2.48%	5.16%	-3.22%	-14.08%	12.35%	6.00%	-0.44%	-6.58%	2.68%	1.05%	2.52%	-3.17%	-0.36%	-0.61%	0.15%
Operating Margin (FYE 09/19)*	1.38%	-0.48%	3.98%	-7.50%	3.90%	-2.69%	-7.79%	8.21%	5.47%	-7.78%	-9.26%	-5.02%	-1.01%	3.36%	-5.78%	-1.57%	-1.23%	-0.43%
Operating Margin (FYE 06/18)	-15.53%	-5.45%	-4.29%	8.17%	5.55%	5.62%	3.24%	5.64%	9.59%	3.00%	-18.52%	0.11%	7.94%	5.53%	0.83%	3.14%	0.29%	1.31%
Operating Margin (FYE 06/17)	-2.62%	-1.11%	-16.88%	0.55%	5.62%	7.37%	0.27%	8.29%	4.16%	-4.56%	-9.19%	0.00%	2.03%	2.32%	4.36%	1.51%	0.61%	1.46%
Operating Margin: (Measures the profitability of an organization w/o contributions & investment earnings) Industry Average for MN Nursing Homes = 1.89% per CliftonLarsonAllen 2019																		
Operating Margin: (Measures the profitability of an organization w/o contributions & investment earnings) Industry Average for MN Nursing Homes = 0.90% per CliftonLarsonAllen 2018																		
Total Margin: (FYE 09/21)	14.44%	-2.46%	-7.13%	6.74%	-4.44%	-17.56%	-12.75%	11.85%	-7.33%	4.46%	-15.79%	-6.95%	-25.75%	-10.18%	-18.55%	-9.17%	-6.84%	-7.22%
Total Margin: (FYE 09/20)	19.74%	0.42%	3.65%	-2.33%	5.21%	-3.29%	-13.77%	12.41%	6.07%	0.16%	-6.51%	2.84%	1.11%	2.76%	-2.20%	-0.17%	0.52%	0.54%
Total Margin: (FYE 09/19) *	34.04%	-0.10%	4.05%	-7.25%	3.98%	-2.65%	-7.51%	8.40%	5.54%	-7.77%	-8.91%	-4.78%	-0.80%	3.62%	-4.84%	-1.35%	-0.03%	-0.03%
Total Margin: (FYE 06/18)	-5.55%	-4.89%	-4.16%	9.09%	5.63%	5.70%	3.76%	5.72%	9.67%	3.74%	-18.14%	0.66%	8.15%	5.69%	2.23%	3.51%	1.08%	1.14%
Total Margin: (FYE 06/17)	30.76%	-0.89%	-16.85%	0.89%	5.67%	7.41%	0.42%	8.39%	4.70%	12.31%	-9.00%	0.67%	2.22%	2.84%	5.39%	2.62%	3.11%	3.27%
Total Margin: (Measures the profitability of an organization) Industry Average for MN Nursing Homes = 2.31% per CliftonLarsonAllen 2019																		
Total Margin: (Measures the profitability of an organization) Industry Average for MN Nursing Homes = 1.15% per CliftonLarsonAllen 2018																		
EBITDA: (FYE 09/21)	-5.44%	1.14%	1.08%	12.28%	1.25%	-3.35%	1.35%	17.25%	4.84%	8.44%	4.20%	2.50%	-14.17%	0.56%	-12.18%	1.47%	1.12%	1.19%
EBITDA: (FYE 09/20)	-5.69%	4.12%	11.33%	5.31%	10.38%	8.83%	1.44%	18.26%	17.43%	5.27%	13.97%	10.35%	9.68%	11.62%	7.18%	10.07%	8.19%	8.62%
EBITDA: (FYE 09/19) *	4.62%	3.71%	13.10%	0.65%	10.03%	7.47%	2.60%	14.82%	17.78%	-1.75%	14.39%	3.42%	8.52%	13.19%	5.48%	8.71%	7.38%	7.84%
EBITDA: (FYE 06/18)	-6.85%	-1.26%	6.80%	16.40%	12.02%	14.22%	12.35%	12.89%	22.04%	9.79%	7.37%	8.91%	17.43%	16.12%	11.78%	13.33%	8.87%	9.42%
EBITDA: (FYE 06/17)	5.04%	3.45%	-3.61%	10.33%	12.54%	14.83%	9.66%	15.91%	16.36%	1.31%	13.32%	10.22%	12.34%	12.72%	15.57%	11.67%	9.11%	9.63%
Industry Average for MN Nursing Homes = 7.68% per CliftonLarsonAllen 2019																		
Industry Average for MN Nursing Homes = 7.32% per CliftonLarsonAllen 2018																		
Bad Debts (FYE 09/21)	\$ -	\$67,779	\$23,611	\$4,347	\$55,119	\$63,314	\$100,438	\$35,881	\$126,870	\$34,920	\$40,967	\$49,967	\$27,314	\$68,196	\$42,138	\$673,081	\$740,860	
Bad Debt Cost per Resident Day (FYE 09/21)		\$0.78	\$1.78	\$0.38	\$3.02	\$2.46	\$4.08	\$2.16	\$5.84	\$2.26	\$2.17	\$2.27	\$1.75	\$5.38	\$3.87	\$2.96	\$2.36	
Bad Debt Cost per Resident Day (FYE 09/20)		\$1.58	\$3.42	\$0.88	\$0.10	\$7.74	\$6.10	\$0.41	\$1.91	\$1.97	\$7.59	\$1.90	\$2.13	\$3.10	\$2.73	\$3.31	\$2.85	
Bad Debt Cost per Resident Day (FYE 09/19)*		\$1.77	\$0.12	\$0.15	\$1.27	\$3.48	\$0.82	\$0.47	\$1.05	\$0.15	\$4.65	\$1.11	\$2.76	\$1.90	\$0.65	\$1.56	\$1.61	
Bad Debt Cost per Resident Day (FYE 06/18)		\$0.63	\$0.96	\$0.00	\$1.04	\$0.15	\$0.80	\$0.86	\$1.35	\$0.10	\$3.04	\$0.07	\$0.17	\$1.29	\$0.16	\$0.69	\$0.67	
Bad Debt Cost per Resident Day (FYE 06/17)		\$0.44	-\$0.10	\$0.80	\$0.44	\$0.62	-\$0.02	\$1.76	\$0.00	\$0.00	\$0.16	\$0.38	\$0.02	\$1.22	\$0.51	\$0.42	\$0.43	

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

INCOME STATEMENT RATIOS

FOR THE PERIOD ENDING . . .

September 30, 2021

	St. Francis Health Services of Morris (SFHS)	Prairie Community Services (PCS)	Aitkin Health Services (AHS)	Browns Valley Health Center (BVHC)	Chisholm Health Center (CHC)	Duluth Health Services (DHS)	Farmington Health Services (FHS)	Franciscan Health Center (FHC)	Guardian Angels Health & Rehab Center (GAHR)	Koochiching Health Services (KHS)	Little Falls Health Services (LFHS)	Morris Health Services (MHS)	Pennington Health Services (PHS)	Renville Health Services (RHS)	Zumbrota Health Services (ZHS)	SUBTOTAL SNF/Campus	FYE 09/21 YTD Consolidated before Eliminations	FYE 09/21 YTD Consolidated with Estimated Eliminations
Overall Nursing Casemix Current Month			0.97	0.84	0.96	0.96	0.96	0.98	0.89	0.90	0.93	0.91	0.97	0.96	1.05	0.94		
Casemix: (FYE 09/21)			1.03	0.87	1.05	1.04	0.98	0.98	0.91	0.90	0.93	0.98	0.95	1.00	1.11	0.98	Average CaseMix	
Casemix: (FYE 09/20)			1.01	0.91	1.02	1.01	0.98	1.10	0.94	0.93	1.03	1.01	0.98	1.02	1.01	1.00		
Casemix: (FYE 09/19)*			1.00	0.94	1.00	1.05	1.07	1.04	0.98	0.95	0.97	1.03	1.03	1.00	1.03			
Casemix: (FYE 06/18)			0.99	0.98	1.05	1.08	1.10	1.07	1.04	0.97	1.00	1.01	1.07	1.01	1.07			
Casemix: (FYE 06/17)			1.03	0.91	1.04	1.09	1.03	1.11	1.05	0.92	1.09	0.99	1.00	1.01	1.09			
Skilled Casemix Current Month			1.40	1.27	1.19	1.38	1.37	1.39	1.38	1.08	1.47	1.35	1.03	1.28	1.37	1.30		Average CaseMix
Casemix: (FYE 09/21)			1.40	1.40	1.24	1.29	1.42	1.56	1.24	1.21	1.41	1.47	1.04	1.30	1.34	1.33		
Non Skilled Casemix Current Month			0.93	0.82	0.93	0.90	0.91	0.97	0.87	0.90	0.87	0.89	0.96	0.94	1.01	0.92		Average CaseMix
Casemix: (FYE 09/21)			0.99	0.85	1.01	1.01	0.93	0.97	0.89	0.87	0.88	0.95	0.94	0.98	1.09	0.95		
Skilled Nursing Occupancy Current Month			87.58%	96.76%	68.10%	77.83%	81.35%	96.10%	63.78%	77.35%	89.64%	87.50%	62.67%	74.59%	71.58%	79.60%		Average % Occup
Occupancy: (FYE 09/21)			82.66%	90.36%	71.37%	76.65%	80.13%	96.75%	66.17%	86.56%	80.98%	83.65%	61.18%	73.06%	70.17%	78.44%		Average % Occup
Occupancy: (FYE 09/20)			97.53%	80.08%	90.84%	83.99%	75.57%	93.43%	88.61%	81.08%	82.51%	84.39%	87.33%	78.91%	84.07%	85.26%		Average % Occup
Occupancy: (Oct18-Sept19)			97.88%	89.85%	91.09%	90.86%	87.47%	97.63%	93.56%	88.87%	70.95%	84.42%	93.90%	84.25%	89.19%	89.22%		Average % Occup
Occupancy: (FYE 09/19)*			98.06%	90.91%	92.15%	91.01%	87.47%	97.82%	93.16%	88.29%	70.26%	95.95%	94.44%	86.69%	89.52%	0.00%		
Occupancy: (FYE 06/18)			90.63%	96.06%	91.21%	93.24%	88.27%	95.85%	94.75%	92.58%	62.03%	91.41%	94.75%	77.26%	95.94%	89.89%		
Occupancy: (FYE 06/17)			82.41%	98.34%	94.19%	93.39%	89.69%	97.74%	91.47%	93.30%	90.84%	95.78%	90.50%	85.76%	95.53%	92.36%		
Industry Average for MN Nursing Homes = 88.1% per CliftonLarsonAllen 2019																		
Industry Average for MN Nursing Homes = 86.50% per CliftonLarsonAllen 2018																		
Group Home/Housing with Services (HWS) Occupancy	Multiple Homes					Suncrest	Terrace/Suites			Jack Pines Chateau	Bridgeway Estates	Skyview Court & Plaza/Walnut		Meadows on Main/Prairie View	Bridges of Zumbrota	Subtotal HWS ONLY		
Current Month						86.67%	62.50%			50.00%	86.19%	61.25%		64.72%	71.97%	69.04%		
Occupancy: (FYE 09/21)						85.62%	64.84%			46.21%	93.42%	57.08%		64.08%	71.04%	68.90%		
Occupancy: (FYE 09/20)						95.00%	91.20%			78.61%	97.17%	74.54%		82.73%	86.33%	86.51%		
Occupancy: (FYE 09/19)*						82.17%	94.55%			87.33%	97.22%	79.17%		83.87%	89.38%	88.71%		
Occupancy: (FYE 06/18)						77.79%	91.54%			86.53%	97.87%			94.94%	88.40%	89.23%		
SNF Average																		
FYE 09/21 Avg Length of Stay (LOS)			96	805	314	170	45	455	400	176	152	104	583	216	592	316		
FYE 09/21 Avg LOS - Medicare Stays only			24	44	36	26	23	22	28	35	115	29	33	10	43	36		
FYE 09/21 Avg LOS - Other Skilled Stays only			24	38	47	16	45	45	30	31	21	17	21	28	49	32		

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

INCOME STATEMENT RATIOS

FOR THE PERIOD ENDING . . .

September 30, 2021

	St. Francis Health Services of Morris (SFHS)	Prairie Community Services (PCS)	Aitkin Health Services (AHS)	Browns Valley Health Center (BVHC)	Chisholm Health Center (CHC)	Duluth Health Services (DHS)	Farmington Health Services (FHS)	Franciscan Health Center (FHC)	Guardian Angels Health & Rehab Center (GAHR)	Koochiching Health Services (KHS)	Little Falls Health Services (LFHS)	Morris Health Services (MHS)	Pennington Health Services (PHS)	Renville Health Services (RHS)	Zumbrota Health Services (ZHS)	SUBTOTAL SNF/Campus	FYE 09/21 YTD Consolidated before Eliminations	FYE 09/21 YTD Consolidated with Estimated Eliminations
Skilled Nursing Census - 10/01/2020			42	32	60	85	61	44	71	45	53	66	54	36	36	685	Nursing Home ONLY	
Admissions From: Medicaid			2	3	1	12	3	7	6	5	4	0	2	2	1	48	6%	
Admissions From: Medicare			25	6	45	79	56	13	30	38	35	41	8	31	8	415	52%	
Admissions From: Private			1	4	1	3	13	2	6	6	9	7	7	15	3	77	10%	
Admissions From: MSHO			5	2	3	5	7	1	4	0	13	4	3	0	1	48	6%	
Admissions From: Other			24	2	21	26	63	1	11	5	39	3	7	10	0	212	27%	
FYTD Admissions			57	17	71	125	142	24	57	54	100	55	27	58	13	800	997	Prior Year Admits
Discharges To: Hospital			1	2	5	15	3	2	7	2	5	9	0	1	2	54	6%	-19.76%
Discharges To: SNF			0	1	2	4	2	0	0	5	2	2	1	0	0	19	2%	
Discharges To: Related Facility			0	0	0	1	13	0	0	0	1	0	0	8	0	23	3%	
Discharges To: Assisted Living			6	2	6	25	7	2	8	4	12	12	2	8	3	97	11%	
Discharges To: Home			38	6	38	63	64	6	27	32	43	17	8	7	5	354	41%	
Discharges To: Expired			16	5	34	30	46	15	30	18	31	17	24	37	11	314	36%	
FYTD Discharges			61	16	85	138	135	25	72	61	94	57	35	61	21	861	1034	Prior Year Discharges
Skilled Nursing Census - Current Month End			38	33	46	72	68	43	56	38	59	64	46	33	28	624		-16.73%
Group Home/HWS Census																	PCS/HWS ONLY	
Admissions From: Medicaid		85				3	0			1	0	0		0	0	4	5%	MA
Admissions From: Medicare		0				0	0			0	0	0		0	0	0	0%	MC
Admissions From: Private		0				14	16			1	9	14		13	9	76	95%	PP
Admissions From: MSHO		0				0	0			0	0	0		0	0	0	0%	MSHO
Admissions From: Other		0				0	0			0	0	0		0	0	0	0%	OTHER
FYTD Admissions		85				17	16			2	9	14		13	9	80		
Discharges To: Hospital		0				0	0			0	0	0		0	0	0	0%	HOSP
Discharges To: SNF		0				2	9			2	4	5		12	1	35	34%	SNF
Discharges To: Related Facility		0				1	13			0	0	0		1	3	18	18%	RELATED
Discharges To: Assisted Living		0				6	1			1	3	1		0	4	16	16%	HWS
Discharges To: Home		101				3	3			0	1	2		5	1	15	15%	HOME
Discharges To: Expired		0				5	2			0	3	4		4	0	18	18%	EXPIRED
FYTD Discharges		101				17	28			3	11	12		22	9	102		
*FYE Ending 09/30/2019 was 15 months - July 2018 - September 2019																		

ST. FRANCIS HEALTH SERVICES OF MORRIS, INC. AND SUBSIDIARIES

DEBT SUMMARY

September 30, 2021

BANK	LOAN #	LOAN DESCRIPTION	T=Tax TE=Tax Exempt	Pre-Pymt Penalty	Interest Rate	Issue Date or Date of Loan	Maturity Date	Interest Rate Fixed Through	Amortization Fees attached as of 09/30/20	ORIGINAL LOAN AMOUNT	Debt Associated with:													Total			
											SFHS	PCS	AHS	BVHC	CHC	DHS	FHS	FHC	GAHR	KHS	LFHS	MHS	PHS		RHS	ZHS	
BREMER	132173	HCF Rev Note 2002C	TE	Yes	4.490%	5/21/2002	5/1/2022	5/1/2017	\$4,538	\$510,200		\$22,577												\$22,577			
	134917	HCF Rev Note 2002B / SFHS project	TE	Yes	3.520%	12/4/2002	12/4/2022	12/4/2022	\$6,464	\$2,807,000				\$39,028											\$39,028		
	522087	HCF Rev Note 2009A / Chisholm Major Project 2007 / previous Note # 508272	TE	Yes	3.650%	10/21/2009	10/21/2029	10/21/2019	\$27,800	\$1,200,000				\$545,436											\$545,436		
	44000917	HCF Revenue Note Series 2012	TE	Yes	3.520%	11/1/2012	11/1/2032	11/1/2022	\$84,812	\$9,617,000		\$107,736				\$5,972,467									\$6,080,203		
	44001378	HCF Revenue Note Series 2012A	TE	Yes	3.510%	12/28/2012	12/28/2032	12/28/2022	\$31,986	\$3,600,000										\$2,276,430					\$2,276,430		
	7701094800003	HCF Revenue Note Series 2015B	TE	Yes	2.901%	12/10/2015	12/10/2035	12/10/2020	\$85,508	\$5,911,476													\$4,546,927		\$4,546,927		
	7701094700003	HCF Revenue Note Series 2015A	TE	Yes	2.901%	12/10/2015	12/10/2035	12/10/2020	\$28,539	\$1,914,128				\$1,461,126											\$1,461,126		
	PPP Loans	PPP Loans				4/23/2021			\$0	\$11,887,536	\$669,467		\$594,565	\$443,345	\$911,290	\$1,314,555	\$1,476,430	\$584,100	\$999,745	\$559,810	\$848,485	\$1,130,787	\$825,975	\$813,207	\$715,775	\$11,887,536	
MinnWest - Ortonville	25535	HCF Rev Note 2009A; 2,180,000; 240 months; 4.23%; Refinance #21426, 23157, 25065	TE	No	2.930%	12/10/2009	12/1/2029	12/10/2024	\$13,526	\$2,180,000			\$863,019												\$863,019		
MinnWest - Redwood Falls	1463693481	HCF Rev Note 2009B; 5,165,000; 240 months; 4.23%; Refinance Existing Loans	TE	No	2.930%	12/10/2009	12/1/2029	12/10/2024	\$48,939	\$5,165,000													\$2,332,713		\$2,332,713		
	1463693482	HCF Rev Note 2009C; 2,445,000; 240 months; 4.23%; Refinance Existing Loans	TE	No	2.930%	12/10/2009	12/1/2029	12/10/2024	\$22,299	\$2,445,000													\$1,090,664		\$1,090,664		
Winona State	605975901	HCF Rev Note 2003 A ZHS PROJ 4.25%	TE	No	3.545%	12/17/2003	12/17/2023	12/17/2023	\$9,389	\$1,326,500														\$129,702	\$129,702		
	605974001	HCF Rev Note 2003 B ZHS PROJ 4.25%	TE	No	3.545%	12/17/2003	12/17/2023	12/17/2023	\$8,998	\$1,071,400														\$104,765	\$104,765		
	172739	HCF Rev Note 2010 ZHS PROJ 4.0%	TE	Yes	4.000%	11/19/2010	11/19/2030	11/19/2020	\$40,593	\$1,938,878													\$1,080,967		\$1,080,967		
Bank of the West	#1-8	HCF Rev Note series 2004a 4.25%; Interest rate reset on 10/22/2009 to 4%	TE	No	4.000%	10/22/2004	10/22/2024	10/22/2019	\$26,164	\$2,139,332		\$425,490													\$425,490		
Bell State	2115525	HCF Rev Note Series 2014A	TE	Yes	2.813%	7/3/2014	7/1/2034	7/1/2024	\$33,253	\$2,121,000						\$1,492,695									\$1,492,695		
	2115528	HCF Rev Note Series 2014A	TE	Yes	2.813%	7/3/2014	7/1/2039	7/1/2024	\$83,954	\$4,810,000										\$3,751,302					\$3,751,302		
	2115531	HCF Rev Note Series 2014A	TE	Yes	2.813%	7/3/2014	7/1/2024	7/1/2024	\$9,464	\$986,000		\$307,499													\$307,499		
	2115534	HCF Rev Note Series 2014A	TE	Yes	2.813%	7/3/2014	7/1/2034	7/1/2024	\$31,351	\$1,997,000						\$1,404,133									\$1,404,133		
	2047115	HCF Rev Note, Series 2012; 2.31%	TE	Yes	3.142%	10/3/2012	10/3/2042	10/3/2022	\$108,640	\$10,000,000										\$7,797,109					\$7,797,109		
	2231292	HCF Rev Note 2018 (Little Falls Health Services Project)	TE	Yes	4.160%	10/31/2018	11/1/2043	10/31/2028	\$78,502	\$5,561,000										\$5,183,423					\$5,183,423		
	2231295	HCF Rev Note 2018 (Little Falls Health Services Project)	TE	Yes	4.160%	10/31/2018	11/1/2043	10/31/2028	\$77,628	\$5,500,000										\$5,126,553					\$5,126,553		
2097467			TE	Yes															\$0					\$0			
Choice Bank	14442	Suncrest Purchase 3.90% Revenue Note 2011	TE	Yes	3.900%	6/30/2011	7/1/2036	6/30/2021	\$120,368	\$5,150,000					\$3,646,817										\$3,646,817		
Peoples National (Neighborhood National)	134058	HCF REV NOTE Series 2011 4.00% \$5,870,000	TE	NO	4.000%	7/29/2011	7/29/2031	7/29/2021	\$114,845	\$5,870,000		\$3,468,334													\$3,468,334		
City of Little Rock	LEASE				2.901%	4/1/2016	12/1/2023		\$0	\$704,605									\$252,040						\$252,040		
Public Bond Issuance - US Bank	222561000	HCFR Refunding Bonds	TE	Yes	3.980%	8/1/2019	8/1/2049	8/1/2049	\$467,199	\$19,215,000					\$18,530,000										\$18,530,000		
	260011000	DHS Project 2020	TE	Yes	3.860%	2/1/2020	2/1/2050	2/1/2050	\$362,568	\$14,155,000					\$13,735,000										\$13,735,000		
SUBTOTAL PROPERTY DEBT (EXTERNAL LOANS)									Avg Int Rate of ALL External Notes =	3.2197%	\$141,290,945	\$669,467	\$863,302	\$4,062,899	\$1,306,364	\$2,956,880	\$18,696,372	\$20,006,430	\$3,480,928	\$6,972,212	\$811,850	\$14,909,763	\$3,407,217	\$8,623,084	\$4,236,584	\$6,578,136	\$97,581,488

For the Period Ending 10/01/2020 through:
9/30/2021

of Days
365.00

For the Period of 10/01/2019 through:
9/30/2020

Census Days by Payer	MSHO								Total Possible	FYTD Occupancy	
	Medicare A	Veterans	Skilled/MCR	MSHO Unskilled	Medicaid	Hospice	Private	Insurance			
AHS	878	0	513	666	9075	237	1861	45	13275	16060	82.66%
BVHC	350	0	161	116	9690	0	1184	43	11544	12775	90.36%
CHC	2184	1049	496	271	10438	235	3474	89	18236	25550	71.37%
DHS	2216	3189	651	777	15548	1335	1934	89	25739	33580	76.65%
FHC	327	0	147	572	11918	1362	2271	0	16597	17155	96.75%
FHS	1318	4183	1157	214	9305	994	7445	20	24636	30660	80.35%
GAHR	1002	0	533	636	16241	294	2904	127	21737	32850	66.17%
KHS	1180	0	214	253	10089	312	3067	367	15482	17885	86.56%
LFHS	1196	2911	608	623	9793	352	3403	30	18916	23360	80.98%
MHS	1361	0	194	592	10311	893	8692	0	22043	26280	83.88%
PHS	566	0	737	331	10532	1391	2019	55	15631	25550	61.18%
RHS	729	1003	335	218	6511	292	3585	0	12673	17655	71.78%
ZHS	589	0	506	61	4790	913	4031	0	10890	15520	70.17%
Subtotal	13896	12335	6252	5330	134241	8610	45870	865	227399	294880	77.12%
	6%	5%	3%	2%	59%	4%	20%	0%	100%		
PCS					86888				86888		
Grand Total	13896	12335	6252	5330	221129	8610	45870	865	314287		
	4%	4%	2%	2%	70%	3%	15%	0%	100%		

Census Days by Payer	MSHO								Total	Prior Year Occupancy (10/19 - 09/20)	
	Medicare A	Veterans	Skilled/MCR	MSHO Unskilled	Medicaid	Hospice	Private	Insurance			
AHS	1397	0	429	500	10711	24	2445	200	15706		97.5%
BVHC	340	0	120	0	10479	60	576	0	11575		80.1%
CHC	2231	1654	804	617	14102	501	3304	59	23272		90.8%
DHS	2795	2373	809	782	17743	1600	3543	82	29727		88.3%
FHC	152	0	157	534	11428	2170	1630	0	16071		93.4%
FHS	706	4644	989	427	7539	1427	7551	89	23372		76.0%
GAHR	2095	0	836	927	20580	222	4339	190	29189		88.6%
KHS	1189	0	277	103	9785	305	2447	429	14535		81.1%
LFHS	1124	1161	415	944	9699	1158	4914	24	19439		83.0%
MHS	1765	0	394	388	10491	1475	8483	19	23015		84.4%
PHS	1241	0	975	1269	14517	687	3678	42	22409		87.5%
RHS	802	695	383	434	7447	567	5526	30	15884		78.9%
ZHS	890	0	407	133	5863	1479	6612	0	15384		84.1%
Subtotal	16727	10527	6995	7058	150384	11675	55048	1164	259578		85.7%
	6%	4%	3%	3%	58%	4%	21%	0%	100%		
PCS					92763				92763		
Grand Total	16727	10527	6995	7058	243147	11675	55048	1164	352341		
	5%	3%	2%	2%	69%	3%	16%	0%	100%		

FYTD Accuity by Payer	MSHO								Total
	Medicare A	Veterans	Skilled/MCR	MSHO Unskilled	Medicaid	Hospice	Private	Insurance	
AHS	1.40		1.39	1.14	0.95	1.01	1.08	1.54	1.03
BVHC	1.36		1.38	1.35	0.80		1.18	1.58	0.87
CHC	1.22	0.91	1.33	1.09	1.02	1.06	0.99	1.37	1.05
DHS	1.28	1.02	1.31	1.29	0.98	1.10	1.04	1.37	1.04
FHC	1.35		1.36	1.27	0.97	0.97	0.91		0.98
FHS	1.46	0.89	1.37	1.13	0.87	1.11	1.01	1.10	0.98
GAHR	1.36		1.09	1.08	0.86	1.27	0.90	1.54	0.91
KHS	1.23		1.10	0.84	0.86	1.17	0.84	1.15	0.90
LFHS	1.43	0.88	1.37	0.89	0.84	1.03	1.00	1.11	0.93
MHS	1.34		1.40	1.11	0.99	0.82	0.91		0.98
PHS	1.10		1.06	1.20	0.92	0.95	0.98	1.18	0.95
RHS	1.36	1.02	1.17	1.18	1.00	0.94	0.92		1.00
ZHS	1.33		1.36	1.20	1.02	1.27	1.11		1.11
Average	1.32	0.94	1.28	1.13	0.93	1.06	0.99	1.33	0.98

Days Variance - Current FYTD to Prior FYTD	MSHO								Total	% Change
	Medicare A	Veterans	Skilled/MCR	MSHO Unskilled	Medicaid	Hospice	Private	Insurance		
AHS	-519	0	84	166	-1636	213	-584	-155	-2431	-15.48%
BVHC	10	0	41	116	-789	-60	608	43	-31	-0.27%
CHC	-47	-605	-308	-346	-3664	-266	170	30	-5036	-21.64%
DHS	-579	816	-158	-5	-2195	-265	-1609	7	-3988	-13.42%
FHC	175	0	-10	38	490	-808	641	0	526	3.27%
FHS	612	-461	168	-213	1766	-433	-106	-69	1264	5.41%
GAHR	-1093	0	-303	-291	-4339	72	-1435	-63	-7452	-25.53%
KHS	-9	0	-63	150	304	7	620	-62	947	6.52%
LFHS	72	1750	193	-321	94	-806	-1511	6	-523	-2.69%
MHS	-404	0	-200	204	-180	-582	209	-19	-972	-4.22%
PHS	-675	0	-238	-938	-3985	704	-1659	13	-6778	-30.25%
RHS	-73	308	-48	-216	-936	-275	-1941	-30	-3211	-20.22%
ZHS	-301	0	99	-72	-1073	-566	-2581	0	-4494	-29.21%
	-2831	1808	-743	-1728	-16143	-3065	-9178	-299	-32179	-12.40%
	8.80%	-5.62%	2.31%	5.37%	50.17%	9.52%	28.52%	0.93%	100%	
PCS					-5875				-5875	-6.33%
Grand Total	-2831	1808	-743	-1728	-22018	-3065	-9178	-299	-38054	
	7%	-5%	2%	5%	58%	8%	24%	1%	100%	